

Calgary Waldorf School Budget Summary for the 2023-2024 School Year

The following summary of our Budget for the 2023 – 2024 school year was approved by the Calgary Waldorf School Society's Board of Directors on May 18, 2023.

The complete 2023 – 2024 Budget and the Budget Report Form filed with Alberta Education is available to parents and other members of the Calgary Waldorf School community, by contacting the Financial Administrator via the School office.

Summary of the Budget for the 2023 – 2024 School Year:

Revenue	
Tuition and other fees	\$2,728,417
Alberta Education grants	1,317,732
Interest and other income	<u>198,680</u>
Total Revenue	\$4,244,829
Expenses	
Salaries and employee benefits	\$3,324,715
Services, contracts, and supplies	871,474
Amortization of capital assets	<u>20,000</u>
Total Expenses	\$4,216,189
Excess (deficit) of Revenue over Expenditures	28,640
Forecasted Operating surplus, as at Aug 31, 2023	<u>289,946</u>
Net surplus (deficit)	\$318,586

Key Financial Information for the 2023 – 2024 School Year:

The 2023-24 budget approved by the Board of Directors was based on enrolment of 235 students.

The 2023-24 CWS Tuition Fees were increased by 2%.

The 2023-34 salary grid was raised by 4%.

The Budget is based on operating revenues and costs and does not include any potential income from fundraising or donations.